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Here lives the 200 year-old echoes of Simón Bolívar, the embarrassment of oil riches, political and civil corruption honed through generations, promises extended to the citizenry that well exceed the government's ability to pay, and on and on.

Crude Nation: How Oil Riches Ruined Venezuela by Raúl Gallegos

Crude Nation reveals the ways in which this mismanagement has led to Venezuela's economic ruin and turned the country into a cautionary tale for the world. Raúl Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans.

Crude Nation: How Oil Riches Ruined Venezuela eBook ...

5.0 out of 5 stars Crude nation Reviewed in the United Kingdom on 5 October 2016 The author explains how he found life in oil-rich Venezuela, which as a South American country produces oil fed to the US market, though as a European I am not accustomed to thinking of this as an OPEC country, equating that with Arab states.

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Crude Nation: How Oil Riches Ruined Venezuela. Crude Nation tells the story of a country addicted to oil riches. The book explores the everyday economic reality that makes Venezuela - the nation with the world's largest oil reserves - a ticking time bomb. It brings to life an upside down world where people buy and sell U.S. dollars in ...

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2016 Crude Nation

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Crude Nation: How Oil Riches Ruined Venezuela by Raul ...

Beneath Venezuelan soil lies an ocean of crude—the world's largest reserves—an oil patch that shaped the nature of the global energy business. Unfortunately, a dysfunctional anti-American, leftist government controls this vast resource and has used its wealth to foster voter support, ultimately wreaking economic havoc.

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Crude Nation reveals the ways in which this mismanagement has led to Venezuela's economic ruin and turned the country into a cautionary tale for the world. Raul Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the country's economic decline, the government's foolhardy economic policies, and the wrecked lives of Venezuelans.

Crude Nation: How Oil Riches Ruined Venezuela ...

Yet Raúl Gallegos, in his new book Crude Nation, argues that the crisis' roots go back as far as 1914, when Venezuela's first major commercial oil well, Zumaque, went into production. Since Zumaque, oil has become Venezuela's lifeblood. Today, it accounts for over 90 percent of all the foreign exchange the country earns.

"Crude Nation: How Oil Riches Ruined Venezuela" - Americas ...

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